

# Projected Budget Report

**Local Unit Name:** City of Wayland  
**Local Unit Code:** .03-2060  
**Current Fiscal Year End Date:** 6/30/2015  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,353,847	6 %	\$ 1,437,574	Increase in taxable value
Other Taxes	\$ 64,181	(66) %	\$ 21,923	Payment in Lieu of less Tax Tribunal
State Revenue Sharing	\$ 365,000	4 %	\$ 380,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 85,900	(2) %	\$ 84,100	Less Expected
Licenses & Permits	\$ 85,500	(10) %	\$ 77,050	Expect Fewer New Houses Built
Interest Income	\$ 26,500	-	\$ 26,500	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 264,692	66 %	\$ 784,743	Prior Year Funds Needed for Road Projects
Interfund Transfers (In)	\$ 59,600	70 %	\$ 199,249	DDA Payroll Included along with Fire Dept. Rent
<b>Total Revenues</b>	<b>\$ 2,305,220</b>		<b>\$ 3,011,139</b>	
<b>EXPENDITURES</b>				
General Government	\$ 526,050	%	\$ 589,225	Council, Admin, Elections, Planning/Zoning
Police and Fire	\$ 1,318,818	%	\$ 1,266,491	No Vehicle Purchases Planned
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 371,000	%	\$ 482,899	Annual Increases Along With Different Pay % Breakdown
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 52,838	%	\$ 52,524	
Other Expenditures	\$ 36,514	%	\$ 5,000	Building & Grounds
Interfund Transfers (Out)	\$ -	%	\$ 615,000	Transfer to Major / Local
<b>Total Expenditures</b>	<b>\$ 2,305,220</b>		<b>\$ 3,011,139</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,284,527</b>		<b>\$ 1,284,527</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,284,527</b>		<b>\$ 1,284,527</b>	

Commentary: