

Debt Service Report

Local Unit Name:	City of Wayland
Local Unit Code:	32060
Current Fiscal Year End Date:	6/30/2015
Debt Name:	2008 Capital Improvement Bonds
Issuance Date:	7/1/2008
Issuance Amount:	\$2,820,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Major Street, Water Fund & Sewer Fund

Years Ending	Principal	Interest	Total
Year 1	\$ 100,000	\$ 107,988	\$ 207,988
Year 2	\$ 125,000	\$ 103,738	\$ 228,738
Year 3	\$ 125,000	\$ 98,425	\$ 223,425
Year 4	\$ 150,000	\$ 93,112	\$ 243,112
Year 5	\$ 150,000	\$ 86,550	\$ 236,550
Year 6	\$ 150,000	\$ 79,800	\$ 229,800
Year 7	\$ 150,000	\$ 73,050	\$ 223,050
Totals	\$ 950,000	\$ 642,663	\$ 1,592,663

Commentary: