

# Debt Service Report

**Local Unit Name:** Wayland City  
**Local Unit Code:** 58501  
**Current Fiscal Year End Date:** 6/30/2017

**Debt Name:** DPW Sewer Bond  
**Issuance Date:** 1/1/1999  
**Issuance Amount:** \$1,525,000  
**Debt Instrument (or Type):** Refunding Bond  
**Repayment Source(s):**

Years Ending	Principal	Interest	Total
Year 1	\$ 269,047	\$ 62,731	\$ 331,778
Year 2	\$ 264,047	\$ 56,690	\$ 320,737
Year 3	\$ 292,945	\$ 50,500	\$ 343,445
Year 4	\$ 277,511	\$ 43,714	\$ 321,225
Year 5	\$ 268,383	\$ 36,693	\$ 305,076
	\$	\$	\$
<b>Totals</b>	<b>\$ 1,371,933</b>	<b>\$ 250,328</b>	<b>\$ 1,622,261</b>

Bond re-set in 2012 for a lower interest rate. The final payment is due in 2020 and is being re-paid from the City Sewer Department.