

Debt Service Report

Local Unit Name:	CITY OF WAYLAND
Local Unit Code:	.03-2060
Current Fiscal Year End Date:	6/30/2019
Debt Name:	2018 REFUNDING BOND LIMITED TAX GEN
Issuance Date:	10/9/2018
Issuance Amount:	\$1,905,000
Debt Instrument (or Type):	BOND
Repayment Source(s):	DDA, Major Streets, Water & Sewer Depts

Years Ending	Principal	Interest	Total
6/30/2019	\$ 190,000.00	\$ 37,198.30	\$ 227,198.30
6/30/2020	\$ 165,000.00	\$ 51,964.50	\$ 216,964.50
6/30/2021	\$ 160,000.00	\$ 46,965.00	\$ 206,965.00
6/30/2022	\$ 185,000.00	\$ 42,117.00	\$ 227,117.00
6/30/2023	\$ 185,000.00	\$ 36,511.50	\$ 221,511.50
6/30/2024	\$ 180,000.00	\$ 30,906.00	\$ 210,906.00
6/30/2025	\$ 205,000.00	\$ 25,452.00	\$ 230,452.00
6/30/2026	\$ 200,000.00	\$ 19,240.50	\$ 219,240.50
6/30/2027	\$ 220,000.00	\$ 13,180.50	\$ 233,180.50
6/30/2028	\$ 215,000.00	\$ 6,514.50	\$ 221,514.50
Totals	\$ 1,905,000	\$ 310,050	\$ 2,215,050

The 2008 Capital Improvement Bond was re-set for a lower interest rate, keeping same pay-off date of 6/1/2028.