

Projected Budget Report

Local Unit Name: CITY OF WAYLAND
Local Unit Code: .03-2060
Current Fiscal Year End Date: 6/30/2020
Fund Name: GENERAL

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,713,098	2.00%	\$ 1,713,441	Increase in taxable value Payment in Lieu
Other Taxes	\$ 43,501	%	\$ 43,501	
State Revenue Sharing	\$ 410,000	2.50%	\$ 410,103	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 500	%	\$ 500	
Licenses & Permits	\$ 70,000	%	\$ 70,000	
Interest Income	\$ 27,000	3.00%	\$ 27,008	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 200,109	1.50%	\$ 200,139	
Interfund Transfers (In)	\$ 112,500	%	\$ 112,500	
Total Revenues	\$ 2,576,708		\$ 2,577,191	
EXPENDITURES				
General Government	\$ 488,197	5.00%	\$ 488,441	Council, Admin, Elections, Planning / Zoning Annual increases
Police and Fire	\$ 809,757	2.00%	\$ 809,919	
Other Public Safety	\$ 3,500	%	\$ 3,500	
Roads	\$ 302,048	1.00%	\$ 302,078	
Other Public Works	\$ 397,200	2.00%	\$ 397,279	
Health and Welfare	\$ 9,520	1.50%	\$ 9,521	
Community & Economic Development	\$ 48,148	50.00%	\$ 48,389	
Recreation & Culture	\$ 159,063	50.00%	\$ 159,858	
Capital Outlay	\$ 7,500	%	\$ 7,500	
Debt Service	\$ 244,843	%	\$ 244,843	
Other Expenditures	\$ 7,000	%	\$ 7,000	
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 2,476,776		\$ 2,478,329	
Net Revenues (Expenditures)	\$ 99,932		\$ 98,862	
Beginning Fund Balance	\$ 780,060		\$ 879,992	
Ending Fund Balance	\$ 879,992		\$ 978,854	

