

Debt Service Report

Local Unit Name: City of Wayland
Local Unit Code: 03-2-060
Current Fiscal Year End Date: 6/30/2020

Debt Name: 2018 Refunding Bond Limited Tax General
Issuance Date: 10/9/2018
Issuance Amount: \$1,905,000
Debt Instrument (or Type): Bond
Repayment Source(s): DDA, Major Streets, Water & Sewer Depts

Years Ending	Principal	Interest	Total
6/30/2020	\$ 165,000	\$ 49,464.75	\$ 214,465
6/30/2021	\$ 160,000	\$ 44,541.00	\$ 204,541
6/30/2022	\$ 185,000	\$ 39,314.25	\$ 224,314
6/30/2023	\$ 185,000	\$ 33,708.75	\$ 218,709
6/30/2024	\$ 180,000	\$ 28,179.00	\$ 208,179
6/30/2025	\$ 205,000	\$ 22,346.25	\$ 227,346
6/30/2026	200,000	16,210.50	216,211
6/30/2027	220,000	9,847.50	229,848
6/30/2028	215,000	3,257.25	218,257
Totals	\$ 1,715,000	\$ 246,869	\$ 1,961,869

The 2008 Capital Improvement Bond was renewed for a lower interest rate; same payoff date of 6/1/2028