

CITY OF WAYLAND CAPITAL IMPROVEMENTS PLAN

Beginning Unrestricted Cash Balance \$982,486 \$1,381,683 \$487,080 \$326,867 \$380,026 \$3,558,142

2017 - 2018 Projects		General	Sewer	Water	Major Street	Local Street	Grants & Asstmts.	Total
2017	East Maple Street Improvements Project	0	0	57,000	0	28,000	0	85,000
2017	Water Tower - Interior Painting			90,000				90,000
2017	Well Controls			18,000				18,000
2017	133rd Avenue Improvements Project					136,166		136,166
2017.1	2017 Total Capital Expenditures	\$0	\$0	\$165,000	\$0	\$164,166	\$0	\$329,166
2017.2	Annual Net Income Available for Projects	32,903	59,917	36,773	54,026	45,717		
2017.3	Fund Balance	\$1,015,389	\$1,441,600	\$358,853	\$380,893	\$261,577		

2018 - 2019 Projects		General	Sewer	Water	Major Street	Local Street	Grants & Asstmts.	Total
2018	Dialer Replacement at Lift Stations		25,000					25,000
2018	Marlo Lane / Geneva Court ¹				290,000	30,000		320,000
2018	Galaxy Estates Improvements					280,000		280,000
2018.1	2018 Total Capital Expenditures	\$0	\$25,000	\$0	\$290,000	\$310,000	\$0	\$625,000
2018.2	Annual Net Income Available for Projects	32,903	61,115	81,715	64,081	50,320		
2018.3	Fund Balance	\$1,048,292	\$1,477,715	\$440,568	\$154,974	\$1,897		

2019 - 2020 Projects		General	Sewer	Water	Major Street	Local Street	Grants & Asstmts.	Total
2019	LS #1 & 10" Force Main Design		60,000					60,000
2019	Water System Reliability Study			20,000				20,000
2019	Rehab Lift Station #3 Design		16,000					16,000
2019.1	2019 Total Capital Expenditures	\$0	\$76,000	\$20,000	\$0	\$0	\$0	\$96,000
2019.2	Annual Net Income Available for Projects	32,903	62,949	215,888	98,679	62,752		
2019.3	Fund Balance	\$1,081,195	\$1,464,664	\$636,456	\$253,653	\$64,650		

2020 - 2021 Projects		General	Sewer	Water	Major Street	Local Street	Grants & Asstmts.	Total
2020	Park Street Design (Elm to Dahlia)			19,000		18,000		37,000
2020	Church Street Design (Elm to Dahlia)			19,000		18,000		37,000
2020	W. Elm Street Design (Interurban to Main)			19,000	18,000			37,000
2020	Mills Street Design (Elm to Dahlia)					18,000		18,000
2020	10" Forcemain replacement - LS #1 to WWTP ³		470,000					470,000
2020	Lift Station #1 Replacement ³		470,000					470,000
2020	Rehab Lift Station #3 ³		75,000					75,000
2020	Radio Meters (50% of City)		200,000	200,000				400,000
2020	Lagoon Cleaning Design		20,000					20,000
2020	LCR Field Inventory			25,000				25,000
2020	2020 Total Capital Expenditures	\$0	\$1,235,000	\$282,000	\$18,000	\$54,000	\$0	\$1,571,000
2020.2	Annual Net Income Available for Projects	32,903	64,837	287,108	120,381	71,188		
2020.3	Fund Balance	\$1,114,098	\$294,501	\$641,564	\$356,034	\$81,838		

2021 -2022 Projects		General	Sewer	Water	Major Street	Local Street	Grants & Asstmts.	Total
2021	Park Street Improvements (Elm to Dahlia) ²	224,000	0	290,000	0	95,000	14,000	623,000
2021	Church Street Improvements (Elm to Dahlia) ²	239,000		285,000		75,000	14,000	613,000
2021	W. Elm Street Improvements (Interurban to Main) ²	242,000		280,000	100,000		11,000	633,000
2021	Mills Street Improvements (Elm to Dahlia) ²	240,000						240,000
2021	Lagoon Cleaning		170,000					170,000
2021	S. Main Street Design				70,000			
2021	Radio Meters (50% of City)		200,000	200,000				400,000
2021	LCR Field Inventory			26,000				
2021.1	2021 Total Capital Expenditures	\$945,000	\$370,000	\$1,081,000	\$170,000	\$170,000	\$39,000	\$2,679,000
2021.2	Annual Net Income Available for Projects	32,903	201,662	336,572	131,080	76,222		
2021.3	<i>Fund Balance</i>	<i>\$202,001</i>	<i>\$126,163</i>	<i>-\$102,864</i>	<i>\$317,114</i>	<i>-\$11,940</i>		

2022 -2023 Projects		General	Sewer	Water	Major Street	Local Street	Grants & Asstmts.	Total
2022	S. Main Street Improvements (Locust to Maple)				300,000		600,000	900,000
2022	LCR Field Inventory			27,000				27,000
2022.1	2022 Total Capital Expenditures	\$0	\$0	\$27,000	\$300,000	\$0	\$600,000	\$927,000
2022.2	Annual Net Income Available for Projects	32,903	274,358	365,091	137,634	80,038		
2022.3	<i>Fund Balance</i>	<i>\$234,904</i>	<i>\$400,521</i>	<i>\$235,227</i>	<i>\$154,749</i>	<i>\$68,098</i>		

2023 -2024 Projects		General	Sewer	Water	Major Street	Local Street	Grants & Asstmts.	Total
2023	City Hall / Police Department	1,400,000	200,000	200,000	150,000	50,000		2,000,000
2023	Sib Rumery / Meadow Design					50,000		50,000
2023	LCR Field Inventory			28,000				28,000
2023.1	2023 Total Capital Expenditures	\$1,400,000	\$200,000	\$228,000	\$150,000	\$100,000	\$0	\$2,078,000
2023.2	Annual Net Income Available for Projects	32,903	282,589	384,794	144,523	84,042		
2023.3	<i>Fund Balance</i>	<i>-\$1,132,193</i>	<i>\$483,110</i>	<i>\$392,021</i>	<i>\$149,272</i>	<i>\$52,140</i>		

2024 -2025 Projects		General	Sewer	Water	Major Street	Local Street	Grants & Asstmts.	Total
2024	Water Tower Exterior Painting			200,000				200,000
2024	Sib Rumery / Meadow Construction					640,000		640,000
2024	Naman and Frank Court Water Main Design			87,000				
2024	LCR Field Inventory			29,000				29,000
2022.1	2022 Total Capital Expenditures	\$0	\$0	\$316,000	\$0	\$640,000	\$0	\$869,000
2022.2	Annual Net Income Available for Projects	32,903	291,067	399,499	151,743	88,236		
2022.3	<i>Fund Balance</i>	<i>-\$1,099,290</i>	<i>\$774,177</i>	<i>\$475,520</i>	<i>\$301,015</i>	<i>-\$499,624</i>		

Water Fund projections anticipate increases following rate analysis
Sewer Fund projections anticipate increases following rate analysis completed as part of the SAW Grant

Updated: 04/23/19

¹Funds to be transferred from Major Streets to Local Streets

²Projects may be combined with funding through MEDC CDBG

³Likely funded through debt financing