

Debt Service Report

Local Unit Name: City of Wayland
Local Unit Code: 03-2-060
Current Fiscal Year End Date: 6/30/2023

Debt Name: 2018 Refunding Bond Limited Tax General
Issuance Date: 10/9/2018
Issuance Amount: \$1,905,000
Debt Instrument (or Type): Bond
Repayment Source(s): DDA, Major Streets, Water & Sewer Depts

Years Ending	Principal	Interest	Total
Year 1	\$ 185,000	\$ 39,314	\$ 224,314
Year 2	\$ 185,000	\$ 33,709	\$ 218,709
Year 3	\$ 180,000	\$ 28,179	\$ 208,179
Year 4	\$ 205,000	\$ 22,346	\$ 227,346
Year 5	\$ 200,000	\$ 16,211	\$ 216,211
Year 6	\$ 220,000	\$ 9,848	\$ 229,848
Year 7	\$ 215,000	\$ 3,257	\$ 218,257
Totals	\$ 1,390,000	\$ 152,864	\$ 1,542,864

The 2008 Capital Improvement Bond was renewed for a lower interest rate; same pay-off date of 6/1/2028